



KPL/SEs  
12.12.2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: <b>532937</b> Scrip ID: <b>KUANTUM</b>	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: " <b>KUANTUM</b> "
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**Subject: Prepayment of Term Loans (Restructured Debt of Lenders)**

Pursuant to Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company intimated the exchanges on 21.06.2021 with respect to the sanction and implementation of the Resolution Plan by the lenders in terms of RBI circular dated 6 August 2020. The resolution plan inter-alia provided for converting the interest on term loans for 1 year into FITL alongwith moratorium of 2 years in the repayment of term loans.

In this regard we are pleased to inform that in view of better than envisaged business operations and healthy cash flows, the Company has prepaid the entire FITL of Rs. 36 crores in September 2022 which was otherwise repayable up to FY 2029-30. The company has also undertaken consolidation of banking operations and has refinanced 3 of its lenders by another Bank. It has further prepaid an amount Rs. 105 crores of the restructured term loans in the 1<sup>st</sup> week of December 2022. This is in addition to the regular payments due in September 2022 after the moratorium period ended. The total repayment made in the current year constitutes 30% of the restructured term debt in terms of the provisions of RBI circular of 6 August 2020, of the Banks implementing the resolution plan and accordingly the company has requested the lenders for classification of account as 'Standard' from the current classification of 'Standard-Restructured'.

The above is for information of the exchanges and stakeholders of the company.

Thanking you,

Yours faithfully,

for **Kvantum Papers Ltd**

(Vivek Trehan)

Company Secretary and compliance Officer